



Penticton



O K A N A G A N
DIAMOND GIRLS

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The
HOMEFRONT

JUNE 2023



MARKET UPDATE

Wow how spring has flown by! We hope you and your family are getting a chance to enjoy time outside doing one of the many activities we are so fortunate to have right outside our doors. With the warmer weather, the spring market is also in full swing! Our Agents are working with their clients to get their properties listed for sale now that all the yard maintenance and landscaping is done, everyone's property really shines at this time of year with a green lawn and flowers in full bloom.

Let's take a look at what has been happening in the market this last month. 463 properties were listed in the month of May in the South Okanagan which is slightly down just over 13% from last May.

Unit Sales across the South Okanagan are on par with last year, with 205 unit sales which is down 1.91% from the 209 unit sales reported in May of last year.

The average days to sell a Single Family Home in Penticton for YTD in 2023 has increased to 59 days from last year's 36 days. In Penticton, 177 properties were

listed for sale in May which is still slightly lower than May 2022 by 9.69%.

Unit sales in May in Penticton we up 6.25%, with 85 units sold in May 2023. YTD Sales were down 28.35% in Penticton, similarly across the South Okanagan, with 321 units sold so far in 2023.

We continue to assist our Buyer clients in acquiring property on their journey of new home ownership. Our Seller clients continue to realize valuable returns on their investment when they sell and are also often choosing to port their existing, low rate mortgages to new properties when they move.

As always, we are here to provide you with timely information and assist you in making smart investment decisions.

We are YOUR trusted advisors, with world connections!

Happy Father's Day, from our HOME to yours.

RE/MAX
PENTICTON REALTY

The Right Agent's For Today's Market!

REAL ESTATE
NEWSLETTER

OKANAGANDIAMONDGIRLS.COM

HOME DESIGN TIP 25 FUN BACKYARD IDEAS



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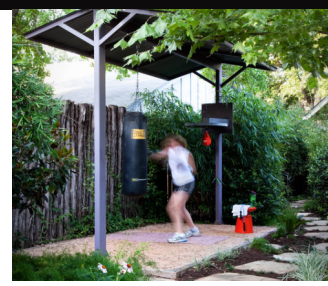
Unstoppable Starts Here



PUTTING GREEN



SMALL POOL



OUTDOOR GYM

Article courtesy of Houzz.com. For the full list <https://rem.ax/funbackyarddesignideas>

Source: NAR Strategic Group study of licensed members.
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JUST THE *Stats Please*

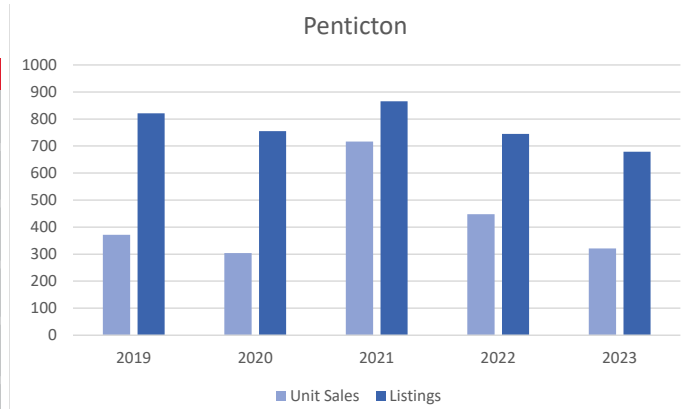
Active Inventory

Property Types Purchased Penticton, May 2023

5 Year Comparison of YTD Unit Sales & Listings

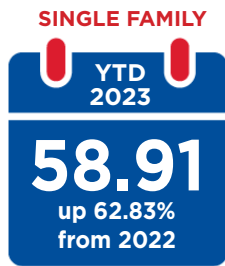
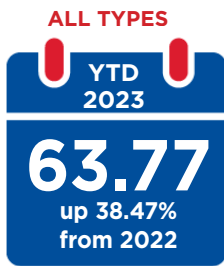
as of June 7, 2023

	TYPE	UNITS SOLD	% OF UNITS	AVERAGE SALE PRICES
159	SINGLE FAMILY	27	44.25%	\$899,496
134	APARTMENT	22	25.88%	\$497,682
20	HALF DUPLEX	8	9.41%	\$668,155
42	TOWNHOUSE	15	17.65%	\$584,893
60	I. C. & I	3	3.53%	\$184,153
36	LOTS/ACREAGE	1	1.18%	\$500,000



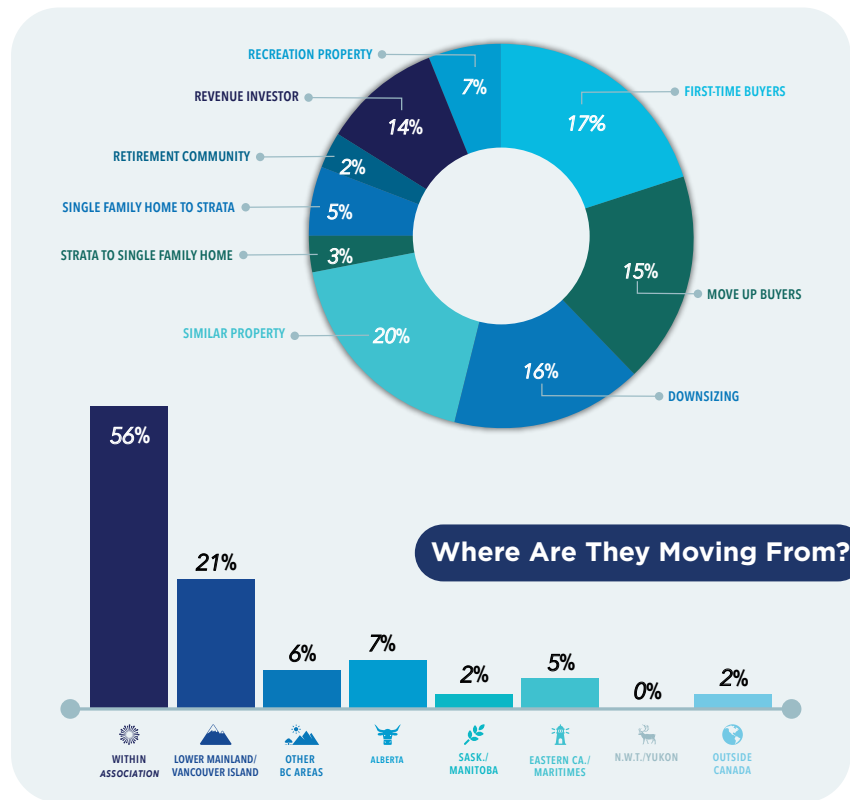
Statistics as reported by AIOR for Penticton Active Inventory as of June 7, 2023.

Average Days on Market in Penticton



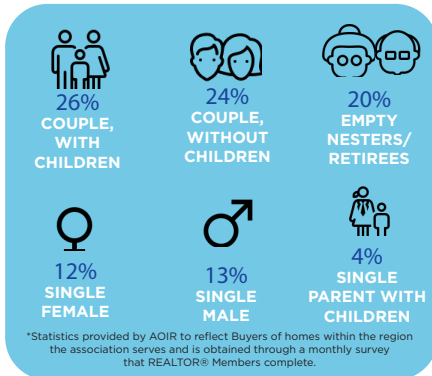
What are They Buying in the Okanagan?

2022 YTD



Who is the Okanagan Buyer?

YTD 2022



Where Are They Moving From?



Average Sale Price Single Family YTD Comparison In Penticton



*Based on MLS® Statistics as reported by AIOR for the South Okanagan for 2017-2023.

IN THE *Blog*

Home is Where It's At - Staycation Ideas to Vacation at Home This Summer!

With the cost of almost everything on the rise and the arrival of the beautiful weather, why not consider a Staycation this Summer?

Full disclosure...

We at RE/MAX are biased about our domiciles and tend to favour them over all other things.

Remember the last time you vacationed with the family?

Everyone had a wonderful time but the last few days...were you ready to go home?

Upon entering your home, did you joyfully sigh and say "it's great to be home!"

So why leave? Or Why Go Far Away?

Consider these fun staycation ideas to help your family make the most of this Summer.

1. Camping - Nothing matches the experience of spending most of our days outside in the fresh air. Remember, you do not have to go far or for very long, even a weekend will feel like a relaxing getaway. For short trips, consider keeping it simple, plan meals and activities in advance to ensure that you have what you need and alternatively don't pack what you don't need.

2. Back Yard Movie Night - Everyone loves a tricked-out backyard movie night! Comfort is the name of the game. If you do not have outdoor couches or an outdoor seating area, consider bringing those cozy couches outside for the night. String lighting, blankets, intermission featuring - popcorn with flavoured topping station and personalized bowls or make your own sundaes.

3. Picnic For Lunch or Dinner - What's so wonderful about a picnic is the way being outdoors stimulates your appetite. Picnic musts - Blanket/pillow, delicious cheeses, wine, meats, breads/crackers, fruit and a refreshment. Don't forget to pack a deck of cards, book/magazine, Frisbee/Kite and to surprise the crew with some delicious sweet treat such as their favourite pastry or cake.

4. Bike The KVR Trail, which used to be the route of the former Kettle Valley Railway along Okanagan Lake. The railroad was decommissioned and repurposed as a recreational trail which is enjoyed by walkers, cyclists and visitors.

5. Hiking Challenge - Let each member of the family select a local hike and be the guide. The Guide should know the difficulty level and length of the hike as well as be in charge of explaining the local flora and fauna along the way.

6. Weekend Getaway or Road Trip - Consider exploring your own area from the perspective of a tourist by foot. If your schedule allows, save money by booking during the week!

7. No one is Bored on Board Game Night - Jazz Up your families board game night by taking it outside or inviting another family or neighbour. Best Night Tips - ensure that there is enough games for everyone to play, have your space and games set up beforehand, allow participants to customize their game pieces, background music is nice and don't forget the staggered snacks - salty, drink, sweet.

8. Just Beach It - The South Okanagan boasts the most beautiful lakes and beaches! Consider day-tipping to a different beach. Click here for RE/MAX's Hot Beach List!

9. Stargazing Night - Plan ahead, get a telescope and check the weather forecast. In the South Okanagan you are most likely already away from the city lights. Learn your constellations and asterisms and get help by using a stargazing app.

10. Wine Touring - The South Okanagan has amazing, award-winning wineries and wine experiences.

Do your research, find the one that suits your style and budget and enjoy.

Don't forget to sprinkle in some artisan cheeseries along the way!

Wishing you and yours a very warm and wonderful staycation this June.

Deborah Moore
Broker Owner
RE/MAX Orchard Country
RE/MAX Penticton Realty
RE/MAX Realty Solutions

For more blog posts, visit: yoursouthokanagahome.com/blog

 @remaxinthesouthokanagan  @RemaxSouthOkanagan



RE/MAX Hot Beach List

Summerland
Powell Beach
Peach Orchard Beach
Sun Oka Beach Provincial Park

Penticton
Skaha Lake Park
Okanagan Lake Beach
Three Mile Beach

Oliver
Rotary Beach

Osoyoos
Gyro Beach
Legion Beach Park
Osoyoos Splash Park
SWIS Provincial Park - Haynes Point
Lyons Park
Goodman Park
Cottonwood Park



IN OUR *Community*

LOCAL EVENTS IN *June*

COLOURS4KIDS RUN SUNDAY, JUNE 11TH

In partnership with the OSNS Child and Youth Development Centre, Wildstone Construction brings back the Colours4Kids Run on June 11. Participants will run in either the five or 2.5 kilometres route, after having an opportunity to visit the "colour station" to get misted in paint. People of all ages are encouraged to participate in this June's event.

ALL YOU CAN EAT BABY BACK RIBS FOR FATHER'S DAY SUNDAY, JUNE 18TH

Mark it on your Calendar !! Make your reservation ! Served with Fries & Apple Coleslaw ! \$29. Call (250) 493-8000 for reservations in our Pub, Patio or Family Friendly Bistro at the Barley Mill Brew Pub.

SBC FATHER'S DAY CLASSIC CAR SHOW SATURDAY, JUNE 18TH 12:30PM-4:00PM

Live Music, Prizes, BBQ & more!
Where: Summerland Baptist Church

SUMMERLAND BLUEGRASS FESTIVAL 2023 FRIDAY, JUNE 20TH - SUNDAY, JULY 2ND

Where: Summerland Arts and Culture Centre

PENTICTON ELVIS FESTIVAL JUNE 24TH & 25TH

JOIN ELVIS FANS FROM FAR AND WIDE And Come Celebrate "THE KING OF ROCK & ROLL" - ELVIS PRESLEY!
Where: Penticton Trade & Convention Center

PENTICTON RIBFEST - PUT ON BY THE ROTARY CLUB JUNE 30TH - JULY 2ND

Join us for 3 days of fantastic family fun. Champion barbecue teams from across Canada will compete for best ribs! ADMISSION IS FREE! You'll also find live music on our main stage, entertainment and activities for children and youth, as well as a beverage garden and loads of vendors.
Where: Skaha Lake Park, Penticton

PENTICTON FARMERS MARKET IS BACK! SATURDAYS 8:30AM - 1:00PM

The Penticton Farmers' Market is a true "make it, bake it, grow it" market and is a member of the BC Association of Farmers' Markets. The Market has been in downtown Penticton since 1991.
Where: 100 Block of Main Street

NARAMATA COMMUNITY MARKET WEDNESDAYS 4:00PM - 7:00PM

The market features 30 vendors selling fresh produce, food products, wine & beer - plus handmade products like pottery, jewelry and more. This family-friendly event is a great spot to enjoy a meal from one of the vendors onsite or pack a picnic.
Where: Manitou Park, Naramata

CELEBRATING
Pride Month

with our partners at **alliance** LGBO+ REAL ESTATE

STAGING YOUR HOME *in the spring*

DON'T SKIP SPRING CLEANING
It is important to keep rooms minimal by eliminating clutter

START OUTSIDE
Initial impressions are based on what is seen outside

MATCH COLORS WITH THE SEASON
Colors associated with spring are often bright and refreshing